



December 13, 2023

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Notice for exercise of Call Option for early redemption of Senior Preferred Bonds and payment of interest

Notice for exercise of Call Option for early redemption of Senior Preferred Bonds

Astrobank Public Company Limited (the 'Bank') announces that, in accordance with the terms of issue of the Senior Preferred Bonds, with nominal value €5,2 million in Euro (ISIN CY0240390118) and \$9,8 million in US Dollar (ISIN CY0240400115) maturing on 29 December 2024 (the 'Notes'), may at its sole discretion, redeem (in whole or in part) the Notes at 100% of their nominal value together with any accrued but unpaid interest on 29 December 2023 (the 'Call Date').

The Bank has decided to exercise the right to call the Notes and proceed with early repayment of the 100% of their nominal value together with the accrued interest due on the Call Date. The Bank will distribute the funds to the bondholders in accordance with the Terms of Issue.

The Notes qualify for the Minimum Requirement for Own Funds and Eligible Liabilities ('MREL') and contribute towards Bank's MREL requirements. Permission for their early redemption was obtained from the relevant Competent Authority.

Interest Payment

The Bank further announces the payment of interest of the aforesaid Notes, with coupon interest of 6,50% and 8,50% per annum respectively. The interest payment covers the period from 29 December 2022 to 28 December 2023 (both inclusive).

Specifically, interest on the Notes is calculated based on actual days elapsed for every interest period divided by 365. For the purposes of interest payment of the Notes, the interest period commenced on the issue date i.e. 29 December 2022 (inclusive) and ends on (but excluding) the interest payment date i.e. 29 December 2023, thus both the numerator and the denominator are 365 days. The Notes will cease to accrue interest from the redemption date.

The record date for both Notes will be the 28th of December 2023, while the ex-interest date will be the 27th of December 2023 and the cum-interest date will be the 22nd of December 2022. The interest will be paid by the Bank, being the Paying Agent, to the registered bondholders in accordance with the Terms of Issue.

ASTROBANK PUBLIC COMPANY LIMITED