



**DOCUMENT BRIEFING GUARANTORS/SECURITY PROVIDERS ON THE
BASIS OF THE CODE OF CONDUCT OF THE CENTRAL BANK OF CYPRUS
OF THE MANAGEMENT OF ARREARS OF 2015 (The “Code of Conduct”)**

1. Further to the obligations of the Guarantor/Security Provider emanating from the security agreements, the Guarantor/Security Provider hereby expressly declares and agrees that as long as the Borrower maintains credit facilities with AstroBank Public Company Limited (“the Bank”) he/she will also have to comply with the following obligations:

- (a) show respect to the requirements of the terms of the security agreements.
- (b) fully co-operate with the Bank in order to achieve sustainable restructuring solutions of the Borrower (wherever necessary).
- (c) demonstrate integrity, honesty and transparency and always act in good faith.
- (d) provide on a timely basis, full, complete, up to date and accurate financial information and documentation relating to his/her financial situation whenever required by the Bank including supporting income, expenditure and other financial data.
- (e) to provide, when required by the Bank, all the relevant information, including information of any other credit facilities that he/she may enjoy with other credit institutions in order to assess his/her financial situation.
- (f) be co-operative in providing additional relevant supporting documents that may be required by the Bank
- (g) not to engage in any action that might adversely affect the position of the Bank and his/her collaterals.
- (h) comply with any other obligations that arise out of the Code and which are not mentioned herein and/or in other legislation of the Republic of Cyprus in force.

The Guarantor/Security Provider has also the following rights:

- (a) to be given assistance by the Bank to understand the different restructuring options available.
- (b) be given a reasonable time by the Bank to perform his/her own evaluation of the implications of each available option.
- (c) seek advice from an independent professional to assist him in reaching his decision if he deems it necessary.
- (d) be given the opportunity to discuss with and/or obtain clarifications from the Bank in order for him/her to decide which is the most suitable restructuring solution for the Borrower’s credit facilities on the basis of full transparency.
- (e) any other rights emanating from the Code of the CBC or of any other Legislation of the Republic of Cyprus in force including the rights emanating from the Protection of Certain Categories of Guarantors Law of 2003.

2. This document is issued pursuant to the Code of Conduct to Credit Institutions and Borrowers on Arrears Management that have been issued pursuant to art. 41 of the Banking Business Laws of 1997 to (No.3) 2013.

3. This document is issued in addition to any security agreements and/or any other documents signed in relation thereof between the Bank and the Guarantor/ Security Provider and constitutes an integral part thereof.

AstroBank Public Company Limited