

## CHARGING POLICY

The Piraeus Bank (Cyprus) has defined its charging policy according to the general terms as provided for by the European Union Directive 2004/39/EC including any expenses, commissions and non-financial benefits according to which services are being offered to the clients. More information regarding the costs can be given to the clients as long as they request it.

The charging policy of the Service is defined taking under consideration the data of the market and competition and is reviewed according to the strategy of the Service. The Bank charges its clients fairly and under objective criteria according to:

- What kind of service is provided
- The total invested amount of each client
- The financial instruments used
- The market in which the services are provided
- The total cooperation of the client with the Piraeus Bank Group
- The perspective of developing further cooperation of the client with the Bank and the Piraeus Bank Group

For example, the charges are as follows:

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| Stock Exchange Transactions<br>in Share Titles, Exchange Traded<br>Funds (ETFs) | - Blank Management of Portfolios<br>° 0,25% - 0,80 %<br>° Minimum Stock Exchange charges €100<br>(per transaction)<br>- Provision of Investment Advice/Receiving &<br>Transmission of orders<br>° 0,50 – 1%<br>° Minimum Stock Exchange charges €200<br>(per transaction) |
| Transactions in Bonds<br>(Company & Public)                                     | - Blank Management of Portfolios<br>° 0,15% - 0,50%<br>° Minimum charges €100 (per transaction)<br>- Provision of Investment Advice/Receiving &<br>Transmission of orders<br>° 0,25% - 0,75%<br>° Minimum Charges €200 (per transaction)                                  |
| Transactions in formulated<br>Products  | - Blank Management of Portfolios<br>° 0,30% - 0,70%<br>° Minimum Charges €100 (per transaction)<br>- Provision of Investment Advice/Receiving &<br>Transmission of orders<br>° 0,60% - 1%<br>° Minimum Stock Exchange charges €200<br>(per transaction)                   |
| Disposition/Acquisition of<br>Mutual Funds                                      | - Blank Management of Portfolios<br>° 0,75% - 1,50%<br>° Minimum charges €100 (per transaction)<br>- Provision of Investment Advice/Receiving &<br>Transmission of orders   |

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|   | <ul style="list-style-type: none"> <li>°1,50% - 3%</li> <li>°Minimum Expenses €200 (per transaction)</li> <li>- The charges in relation to Money Market Funds might be lower than the charges mentioned above.</li> <li>- The switching fee between the Mutual Funds of the same house might be the same as the disposal/ acquisition charges.</li> <li>- Initial investments in Money Market Funds, will be Converted in bonded capital or income will change accordingly.</li> </ul>   |
| Disposition Fees and Management Commissions | <ul style="list-style-type: none"> <li>- It is possible for issuers of Investment Products to pay to Piraeus Bank Management Commission up to 1% on the value of invested funds per year for the safekeeping and management of financial instruments.</li> <li>- When the Piraeus Bank takes over the disposition and acts as an intermediary in the provision of investment products, it might charge the issuer commission up to 1% on the value of invested funds per year as a result of services which have been offered and for the covering of any expenses which have occurred.</li> </ul> |
| Non-financial benefits                      | <ul style="list-style-type: none"> <li>- Non-financial benefits in the form of training, research, market information and sales support can be offered from various partners.</li> </ul>   |
| Management Charges                          | <ul style="list-style-type: none"> <li>- Charges on Blank Management 0,50% - 1% and extra performance charges where necessary.</li> <li>- Minimum charge of €2,000 per annum will be charged quarterly on the total of investment portfolio management.</li> <li>- These charges cover the management, research and financial analysis of the portfolio.</li> </ul>  |
| Supervision Charges                         | <ul style="list-style-type: none"> <li>- Supervision charges of 0,50% in investments under Management cover general supervision charges and any other expenses which have arisen from partners, fiduciary services etc.</li> </ul>   |
| Notes                                       | <ul style="list-style-type: none"> <li>- The above charges are only indicative. The Bank reserves the right to differentiate the above-mentioned charges according to factors which can be altered always after the notification of the investor.</li> </ul>   |