

INTEREST RATES FOR HOUSING LOANS

Variable 3-Month Euribor (Zero Floor) as at 29/03/2024

3.91%

TYPE OF SECURITY	CUSTOMER CONTRIBUTION	INTEREST RATE TYPE	BASE RATE	INTEREST RATE MARGIN	TOTAL INTEREST RATE
Mortgage on a Primary or Holiday Residence	50% or more	Variable	3-month Euribor (Zero Floor)	1.60%	5.51%
	From 40% and up to 50%	Variable	3-month Euribor (Zero Floor)	1.75%	5.66%
	From 30% and up to 40%	Variable	3-month Euribor (Zero Floor)	1.90%	5.81%
Mortgage on a Property not intended for primary or holiday residence	50% or more	Variable	3-month Euribor (Zero Floor)	2.55%	6.46%
	From 30% and up to 50%	Variable	3-month Euribor (Zero Floor)	3.00%	6.91%

Representative Examples

Mortgage on:	Value of Property	Facility Amount	Customer Contribution	Duration	Number of Instalments	Base Rate 3-Month Euribor (Zero Floor) ¹	Interest Rate Margin ²	Indicative Total Variable Interest Rate ³	Monthly Instalment ⁴	APR ^{1,5}	Total Payable Amount ^{4,5}
Primary or Holiday Residence	€ 200,000	€ 100,000	50%	20 years	240	3.91%	1.60%	5.51%	€ 685	5.79%	€ 165,976
	€ 166,667	€ 100,000	40%	20 years	240	3.91%	1.75%	5.66%	€ 694	5.94%	€ 168,136
	€ 142,857	€ 100,000	30%	20 years	240	3.91%	1.90%	5.81%	€ 702	6.10%	€ 170,056
Property not intended for primary or holiday residence	€ 200,000	€ 100,000	50%	20 years	240	3.91%	2.55%	6.46%	€ 738	6.77%	€ 178,696
	€ 142,857	€ 100,000	30%	20 years	240	3.91%	3.00%	6.91%	€ 764	7.24%	€ 184,936

¹As at 29/03/2024

²The interest rate margin is determined according to the type of property being mortgaged and the customer's contribution.

³The Indicative Total Variable Interest Rate is determined by the Base Rate and the Interest Rate Margin.

⁴The Monthly Instalment and the Total Payable Amount, may be amended depending on the facility amount and the repayment period; it may also increase or decrease depending on the fluctuation of the Interest Base Rate.

⁵The Annual Percentage Rates (APRs) and the Total Payable Amount have been calculated based on the assumed facility amount and the repayment period that are shown in the table and include the stamp duty for the documentation, the valuation fees and the mortgage registration fee (1%) which is payable to the Land Registry. Life and fire & earthquake insurance premiums as well as other fees/charges that are listed in the Bank's tariff guide, which is available at all Bank branches and on the Bank's official website, have not been included in the calculations of the APR and the Total Payable Amount.

*In the case where the credit facility or the applicant's income is in a foreign currency (other than Euro), possible fluctuations in the exchange rate could affect the amount payable by the Borrower.