

INTEREST RATES FOR HOUSING LOANS

Variable 3-Month Euribor (Zero Floor) as at 4/11/2022

1.73%

PURPOSE	CUSTOMER CONTRIBUTION	INTEREST RATE TYPE	INTEREST RATE BASE	INTEREST RATE MARGIN	TOTAL INTEREST RATE
Primary / Holiday Residence	50% or more	Variable	3-month Euribor (Zero Floor)	1.60%	3.33%
	From 40% and up to 50%	Variable	3-month Euribor (Zero Floor)	1.75%	3.48%
	From 30% and up to 40%	Variable	3-month Euribor (Zero Floor)	1.90%	3.63%
Investment	50% or more	Variable	3-month Euribor (Zero Floor)	2.55%	4.28%
	From 30% and up to 50%	Variable	3-month Euribor (Zero Floor)	3.00%	4.73%

Representative Examples

Purpose ⁴	Value of Property	Facility Amount	Customer Contribution	Duration	Number of Instalments	Base Rate 3-Month Euribor (Zero Floor) ¹	Interest Rate Margin	Total Interest Rate	Monthly Instalment ²	APR ³	Total Payable Amount ^{2,3}
Primary/Holiday Residence	€ 200,000	€ 100,000	50%	20 years	240	1.73%	1.60%	3.33%	€ 570	3.53%	€ 138,326
	€ 166,667	€ 100,000	40%	20 years	240	1.73%	1.75%	3.48%	€ 578	3.69%	€ 140,246
	€ 142,857	€ 100,000	30%	20 years	240	1.73%	1.90%	3.63%	€ 585	3.84%	€ 141,926
Investment	€ 200,000	€ 100,000	50%	20 years	240	1.73%	2.55%	4.28%	€ 619	4.51%	€ 150,086
	€ 142,857	€ 100,000	30%	20 years	240	1.73%	3.00%	4.73%	€ 643	4.97%	€ 155,846

¹As at 4/11/2022

²The Monthly Instalment and the Total Payable Amount, may be amended depending on the facility amount and the repayment period; it may also increase or decrease depending on the fluctuation of the Interest Base Rate.

³The Annual Percentage Rates (APRs) and the Total Payable Amount have been calculated based on the assumed facility amount and the repayment period that are shown in the table and include the stamp duty for the documentation, the valuation fees and the mortgage registration fee (1%) which is payable to the Land Registry. Life and fire & earthquake insurance premiums as well as other fees/charges that are listed in the Bank's tariff guide, which is available at all Bank branches and on the Bank's official website, have not been included in the calculations of the of the APR and the Total Payable Amount.

⁴The same interest rates with different duration are offered for renovation of Primary/Holiday Residence